



الاتحاد الأردني لشركات التأمين
Jordan Insurance Federation

The Jordan Insurance Federation Concludes the Eighth Training Programme of 2025 with the Participation of 28 Attendees



On the evening of Thursday, 17 July 2025, the Jordan Insurance Federation concluded the eighth training programme for the year, held under the title: "Own Risk and Solvency Assessment (ORSA) for Insurance Companies: Developing Recovery Plans and Rectifying Financial and Administrative Positions."

The programme was conducted over two days—Wednesday, 16 July to Thursday, 17 July 2025—for a total of 12 training hours.

The sessions were delivered by Mr. Raafat Hamad, Compliance Director at Dubai Insurance Company, who brings over 24 years of experience in the financial sector, particularly in insurance supervision. Mr. Hamad has previously held key regulatory and technical positions at several prestigious institutions, including the Central Bank of Jordan, the Insurance Commission of Jordan, and the Insurance Authority of the UAE. He has also served in executive roles at various insurance companies and provided specialised consultancy in risk management, product pricing, and claims analysis.

The programme aimed to familiarise participants with the concept of Own Risk and Solvency Assessment (ORSA) and its significance in enhancing compliance and risk management within insurance companies. It also covered the ORSA cycle, its implementation steps, and how to build an effective and integrated assessment framework.

Additionally, the programme addressed the concept of recovery planning and corrective action measures, highlighting their importance in strengthening companies' regulatory and legal preparedness. It also explored the linkage between recovery planning and key performance and risk indicators, and



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presented the structure and steps involved in preparing recovery plans and conducting scenario testing.

This training programme forms part of the Federation's 2025 Annual Training Plan, which seeks to enhance the competencies of professionals working in Jordanian and Arab insurance companies—particularly those in financial, technical, and internal audit departments—as well as technical analysts, actuarial experts, auditors, underwriters, and reinsurance managers.

A total of 28 participants attended the programme, including 23 participants representing 13 local insurance companies, one participant from Housing Bank for Trade and Finance, two participants from the Central Bank of Jordan, and two members from the Federation's staff.

At the end of the programme, certificates of attendance were distributed to all participants.